



## COMMUNITY DEVELOPMENT DEPARTMENT

**To:** La Center 2024 4<sup>th</sup> Street and Highland Road Traffic Signal Project Bidders

**Date:** August 21, 2024

**Item:** Addendum #1

### Addendum #1

This addendum is to provide the bid bond form for the project.

The following sheet has been revised:

- 2024 4<sup>th</sup> Street and Highland Road Traffic Signal bid document has an incomplete bid form.

A revised bid bond form is attached. Please disregard the bid form in the bid package, and use this bid bond form to prepare the bond.

Sincerely,

A handwritten signature in black ink that reads "Anthony Cooper".

Anthony Cooper, PE  
City of La Center  
City Engineer

**BID BOND**

**KNOW ALL MEN BY THESE PRESENTS**, that we, the undersigned, \_\_\_\_\_  
\_\_\_\_\_ as Principal, and  
\_\_\_\_\_ as Surety, are hereby held and firmly  
bound unto \_\_\_\_\_ as Owner, in  
the penal sum of: \_\_\_\_\_ for the payment of  
which, well and truly to be made, we hereby jointly and severally bind ourselves, successors and  
assigns.

**SIGNED**, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

The condition of the above obligation is such that whereas the Principal has submitted to:  
\_\_\_\_\_ a certain Bid attached hereto and hereby made a  
part hereof to enter into a contract in writing, for the \_\_\_\_\_.

**NOW, THEREFORE,**

- a) If said Bid shall be rejected, or
- b) If said Bid shall be accepted and the Principal shall execute and deliver a contract in the form of contract attached hereto (properly completed in accordance with said Bid) and shall furnish a bond for his faithful performance of said contract, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said Bid, then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by an extension of the time within which the Owner may accept such Bid; and said Surety does hereby waive notice of any such extension.

**IN WITNESS WHEREOF**, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

\_\_\_\_\_  
**Principal**                      **Title**                      (L.S.)

\_\_\_\_\_  
**Surety**

By: \_\_\_\_\_

**IMPORTANT:** Surety Companies executing bonds must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the state where the project is located.